

Project Coversheet

[1] Ownership & Status

UPI: TBC

Core Project Name: RA-W PSDS Project

Programme Affiliation (if applicable): PSDS Project

Project Manager: Beveridge Associates

Definition of need: this project part of the 'PSDS Project' which was instigated following the award of government grant funding through the PSDS (Public Sector Decarbonisation Scheme). The aim of the project is to reduce carbon emissions and energy consumption and costs for the City of London to address our Climate Action Strategy goal to be net zero by 2027 within the corporate operational buildings.

Key measures of success:

- Carbon emissions savings of 1070 tCO₂e/yr.
- Lifetime carbon savings of £273/tCO₂e.
- Energy costs savings of £488k/yr.

Expected timeframe for the project delivery: Completion by 18th March 2022 in accordance with the approved revised PSDS grant deadline.

Key Milestones:

Sep-21:	<ul style="list-style-type: none">• Main works contract commencement.• Main works supply orders placed.• Works commence on site
Feb-22:	<ul style="list-style-type: none">• All works completed
Mar-22:	<ul style="list-style-type: none">• Commissioning
Sep-22:	<ul style="list-style-type: none">• GW6

Note: an extension to the PSDS funding deadline has been approved to 18th March 2022.

Are we on track for completing the project against the expected timeframe for project delivery? Y

Has this project generated public or media impact and response which the City of London has needed to manage or is managing?

No.

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

'Project Briefing' G1 report

A GW1 paper was not produced as this project was instigated through an application for external grant funding.

'Project Proposal' G2 report (as approved by P&R 11/03/2021):

The GW2 paper covered the whole of the PSDS Project. Appendix 2 of the GW2 paper included the scope of the RA-W contract which at the time was presented as 18 separate projects across Guildhall, BAC and GSMD.

- Total Estimated Cost (excluding risk): £7.2m

- Resources to reach next Gateway (excluding risk): £500,000 for the whole PSDS project.
- Spend to date: £0
- Costed Risk Against the Project: The awarded PSDS funding included for contingency funding of £1,026,991.05.
- CRP Requested: £95,000 was requested for the whole PSDS Project.
- CRP Drawn Down: £0
- Estimated Programme Dates: Completion by 30th September 2021 unless an extension, up to Mar-22, is agreed with the grant funding administrator, Salix.

Authority to start Work' G3-5 report (delegated authority to City Surveyor in discussion with PSDS board and BCOG, as approved by Court of Common Council 22/07/21):

- Total Estimated Cost (excluding risk): £6,277,735
- Resources to reach next Gateway (excluding risk): £6,277,735
- Spend to date: £25,000 (PM resource estimate from PSDS Resource budget approved previously)
- Costed Risk Against the Project: £450,000
- CRP Requested: £450,000
- CRP Drawn Down: £0
- Estimated Programme Dates:
 - Sep-21: Major works started
 - Feb-22: Works completed
 - Sep-22: GW6